

Prof. Nazim Ozbey Hajiyev Head of the MBA Department Azerbaijan State University of Economics 6 Istiglaliyyat Street AZ 1001, Baku, Azerbaijan

Date: November 6th, 2014

SUBJECT: LETTER OF COMMENDATION

Dear Prof. Hajiyev,

On behalf of the **University of Business and International Studies (UBIS)** in collaboration with **Azerbaijan State University of Economics (ASUE)** I would like to congratulate you and your team on the successful optimisation of the ASUE MBA curriculum.

The adaptations you have made to the MBA program structure, module topics, quality indicators and teaching practices show a great deal of innovation. The ASUE MBA program now further resembles a level of excellence and modernity which closely reflects that of European and U.S standards.

The evolution of the MBA program combined with the courses offered by UBIS on the Dual MBA program will enhance the student's theoretical and practical knowledge in the field of International business practices and will provide them with an exceptional learning platform in which to develop their academic and professional profiles.

By reducing the number of courses taught from 21 subjects to 11 majors and 3 minors will enable the students to focus on a specialization of their choosing in a manageable and productive way.

Congratulations again on this impressive achievement. I look forward to witnessing ASUE continued growth and success in the development of the MBA program.

Yours respectfully,

Prof. Philippe LAURENT

Dean

University of Business and International Studies

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UBIS

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